

Minutes of the Sept. 9, 2004 special meeting with the Auditor

Meeting was called to order at 7:04 p.m. by D. French

Present: M. Glynn, D. French, B. Kellogg, D. Wolfgang

Absent: D. Yost

Motion to have M. Glynn moderate the meeting was made by D. Wolfgang and seconded by B. Kellogg. Motion passed 4 yes, 0 no.

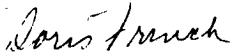
D. Stanton went over the parts of the audit concerning GASB 34. One of the things we have to do is write a policy on fixed assets. He suggested we do an inventory of items over a specific amount and get the serial numbers of "sensitive items" as specified in the policy clause. He gave us samples and showed us where we could get other samples on line.

We also went over the draft of the audit. If we have no questions he will have the final copy ready for the Oct. Board meeting.

Public comments opened and closed.

Meeting adjourned at 7:45 p.m.

Respectfully submitted,



Doris French
Clerk